

## **REGIONAL NEWS RELEASE**

United States Department of Agriculture

NATIONAL AGRICULTURAL STATISTICS SERVICE

MOUNTAIN REGIONAL FIELD OFFICE

P.O. BOX 150969 · Lakewood, CO 80215-9966



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Contact: Bill Meyer (800) 392-3202

## FARM PRODUCTION EXPENDITURES-2014 UNITED STATES HIGHLIGHTS

Farm Production Expenditures in the United States are estimated at \$397.6 billion for 2014, up from \$367.3 billion in 2013. The 2014 Total farm production expenditures are up 8.3 percent compared with 2013 Total farm production expenditures. Nearly all expenditure items increased from the previous year.

The four largest expenditures at the United States level total \$188.3 billion and account for 47.3 percent of Total expenditures in 2014. These include Feed, 16.0 percent, Farm services, 11.4 percent, Livestock, poultry and related expenses, 11.3 percent, and Labor, 8.6 percent.

In 2014, the United States Total farm expenditure average per farm is \$191,500 compared with \$175,270 in 2013, up 9.3 percent. On average, United States farm operations spent \$30,680 on Feed, \$21,818 on Farm services, \$21,722 on Livestock, poultry and related expenses, and \$16,472 on Labor. For 2013, United States farms spent an average of \$29,779 on Feed, \$18,612 on Farm services, \$16,321 on Livestock, poultry and related expenses, and \$15,271 on Labor.

Total Fuel expense is \$16.7 billion. Diesel, the largest sub-component, is \$10.6 billion, accounting for 63.5 percent. Diesel expenditures are down 2.8 percent from the previous year. Gasoline is \$3.1 billion, up 3.3 percent. LP gas is \$2.1 billion, up 16.5 percent. Other fuel is \$950 million, up 28.4 percent.

The United States Economic Sales Class contributing most to the 2014 United States Total expenditures is the \$1,000,000-\$4,999,999 class with expenses of \$135.1 billion (34.0 percent of the United States total), up 2.3 percent from the 2013 level of \$132.0 billion. The \$5,000,000 and Over class follows it with \$102.0 billion, up from \$79.0 billion in 2013.

For a full copy of the 2014 Farm Production Expenditures report please visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

Arizona – Dave DeWalt	1-800-645-7286
Colorado – William R. Meyer	1-800-392-3202
Montana – Eric Sommer	1-800-835-2612
New Mexico – Longino Bustillos	1-800-530-8810
Utah – John Hilton	1-800-747-8522
Wyoming – Rhonda Brandt	1-800-892-1660